

Bezannes, Tuesday, June 24, 2025

FREY IS RECERTIFIED B CORP WITH A REMARKABLE SCORE OF 116 POINTS

FREY has reinforced its commitment to a positive-impact business model by obtaining, for the second time, the prestigious B Corp certification, achieving an impressive score of 116.1 points.

This recertification highlights the collective dedication of FREY's teams, and the strategic vision led by its management. It reflects a continuous improvement dynamic, responsible innovation, and concrete mobilization to build a sustainable company that serves people, society, and the planet.



+14 points since 2021 : significant progress

Between 2021 and 2025, FREY has significantly strengthened its actions across all areas assessed by B Lab. This increase of over 14 points demonstrates a heightened level of ambition, continuous improvement, and deeper integration of ESG (Environmental, Social, Governance) concerns across the Group's operations.

"We are especially proud of this score, which is the result of rigorous and collective work across our entire value chain. B Corp is a tangible recognition of our commitment to strengthening governance, caring for our teams, reducing our environmental footprint, and creating meaningful connections with all our stakeholders. The B Corp label acknowledges companies that integrate high social and environmental standards into their operations and embrace a commitment to continuous progress.

Despite its size and the many challenges faced by an international property company, FREY has significantly improved its score and remains part of the highly regarded community of globally certified B Corp businesses." **Antoine FREY, Chairman and CEO of FREY.**

This certification reflects FREY's core values and lies at the heart of the Group's mission. Our purpose, "Bringing retail back to serving the common good", continues to guide each of our actions.

As a key player in open-air shopping destinations and a pioneer in eco-friendly retail parks through its Greencenter® concept, FREY continues to go further by structuring its initiatives around four major pillars, supported and strengthened by its Mission Committee: creating retail as a driver of urban diversity, a catalyst for social bonds and local economic resilience, an active player in the environmental transition, and positioning FREY as a company in service of the collective good.

B CORP: more than performance, proof of commitment

Awarded by the independent organization B Lab, the B Corp certification rigorously assesses a company's overall performance across social, environmental, ethical, and governance dimensions.

With this new score, FREY has progressed across each of the five fundamental pillars:

- **Workers** (+4.6 points): Financial security, health, well-being, professional development, and engagement
- **Environment** (+5.6 points): Carbon footprint, resource management, biodiversity
- **Community** (+3.0 points): Local impact, diversity, equity, inclusion, and supplier relationships
- **Customers** (+0.4 points): Service quality, ethical marketing, data protection
- **Governance** (+0.2 points): Transparency, ethics, social and environmental mission

With this new score, FREY demonstrates that an alternative business model is possible and also high performing.

This recognition strengthens the Group's belief that reconciling economic profitability with the common good is essential to building the future of our communities.

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About FREY:

FREY's expertise covers the entire property value chain (as a developer, investor and manager) and it is a leading operator of open-air shopping destinations. Having invented the next generation of open-air shopping centres with its Shopping Promenade® concept and pioneered eco-friendly retail parks with its Greencenter® concept, FREY is a B Corp™ certified mission-driven company and is fully committed to building a more responsible and greener society that is socially beneficial to its ecosystem and its stakeholders. FREY aspires to become Europe's leading operator of open-air shopping destinations (open-air shopping centres, retail parks and outlets). FREY is listed on compartment B of Euronext Paris. ISIN code: FR0010588079 - Ticker code: FREY. : FR0010588079 - Mnemo : FREY.

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