PRESS RELEASE

Bezannes, 09 June 2020



100% of Frey shopping centres in Europe are open

Frey, Europe's leading real estate company for open-air shopping centres, announces the complete opening of all its shopping centres in France and Europe.

With the reopening of Algarve Shopping in Portugal last week and Parc Vallès near Barcelona at the beginning of this week, all of the group's assets in Europe are now reopened.

At the time of the full reopening of its French sites on May 11th, Frey implemented strict health rules to welcome its visitors-shoppers in complete safety (distribution of hydroalcoholic gel and masks, floor marking, customer flow signage), measures also applied at its Spanish and Portuguese sites.

Thus, after many weeks of confinement, the Frey teams are happy to once again offer their visitors friendly places that are perfectly adapted to the sanitary constraints in force.

In addition, work on the two Shopping Promenade sites under construction in Strasbourg (67) and Claye-Souilly (77) has been under way for several weeks.

About FREY

A planner, developer, investor and manager, FREY is a real estate company specialising in major urban renewal operations as well as the development and operation of open-air shopping centres. Its Shopping Promenade[®], an open-air shopping centre, offers a complete range of shopping and leisure activities to create an "enhanced experience" for the whole family. Thanks to its unique expertise, Frey has become a recognised French leader in this resilient asset class, with a deep market (creation, extension, renovation) and in perfect harmony with the expectations of consumers, brands and local authorities. Another structuring pillar of FREY's know-how is the large mixed urban projects, which it develops with the support of its dedicated subsidiary CITIZERS.

Frey is listed on compartment B of Euronext Paris. ISIN: FR0010588079 - Mnemo: FREY.

CONTACTS:

Mathieu Mollière – Director of Communications, Marketing and Innovation - Tel.: +33 (0)3 51 00 50 50 Agnès Villeret – Investor relations and financial press KOMODO - <u>agnes.villeret@agence-komodo.com</u> - Tel.: 06 83 28 04 15